

Central Plains Advisors, Inc

Bond Market Participants

April 3, 2000

We have experienced an extremely strong market rally in Government bonds. Other sectors, Corporate and Municipals have advanced in price little if at all. We believe that although there may be small corrections along the way the best is yet to come. The pot at the end of the rainbow may not be gold but rather deflation. If that develops all fixed income sectors, with the exception of Junk, will participate and do so handsomely. Stay the course and add money where you can.

Don Peters