

Interim Market Update



Central Plains Advisors, Inc. • 200 W. Douglas Ave., Ste. 100 Wichita, KS 67202 • Economic Consulting & Investment Management

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BAD HEADLINES, GOOD NEWS

Many are experiencing anxiety at the current turmoil in the market. We, however, remain calm and are not swayed by the emotional appeal of Wall Street—we would like to reassure you that we stand firm and are confident that our program is in the right place. Remember that we have our own personal funds in the Bison programs—we would not do so if we thought they were a bad place to be.

We know the media paints a very different picture of the economy than we do, and therefore we expect questions and concerns to arise as a matter of course. We encourage you to contact us with any you may have so that you can see why we choose to be where we are and to give you a better understanding of what is happening with the markets right now.

The reason the U.S. will not default on its government securities is that they have more than enough tax income to pay the interest and principal on their debt as it comes due. They will need to do just what the private sector does—drastically cut their operating expenses. In all probability a compromise will occur.

You probably have noticed that we have been experiencing an excellent rally over the last three weeks. All of this in the face of “default” talk as the government has reached its debt limit.

Although it is counter intuitive the more headlines this makes, the better it is for us. Government over-spending must come to a halt and the less they spend the better the quality of government bonds.

We are extremely pleased with our position under these circumstances. If you have any questions, please call us. We are up approximately 4% for the year in our Bison Bond I program.



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