

# THE HALLOWEEN TRICK

---

October 31, 2001

The real story behind the discontinuance of the federal government issuing 30-year bonds is their realization that long rates are too high; therefore, they will issue shorter-term securities at a lower yield. This will continue until such time as the long government goes to 3 or 4 %, where it ought to be now. At that time they will start issuing the long bond again, at the lower rate.

Keep in mind all (high quality bonds) will be refunded at much lower rates and only junk will remain in the market place. But beware: Do not chase the yield!

Don S. Peters

CEO/Central Plains Advisors, Inc.

Information contained in this commentary is based upon information obtained from sources both external and internal which we consider to be reliable, but the accuracy of the information and the recommendations contained herein cannot be guaranteed, nor do they constitute a solicitation for the purchase or sale of any securities mentioned herein. Information contained in this commentary may not be reproduced in any form without written permission of Central Plains Advisors, Inc.

Past Performance is no Guarantee of Future Results