

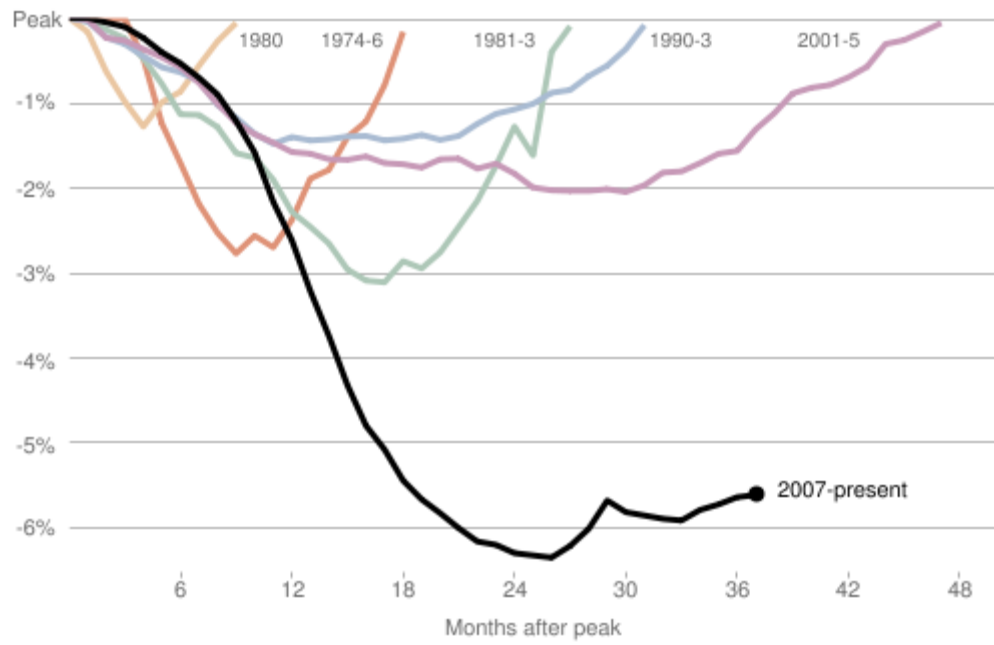
THE JOBS DILEMMA

WEB BUZZ 2011.03.07

Everything seems to be working against the hiring of individuals to work in the private sector. First of all, we now know that those in the public sector have a pay and retirement package well in excess of those of us who work in the private sector. It must be nice to “hire” the people who sit on the other side of the table when you negotiate such matters. Yet it is those of us in the private sector who pay for their keep. How is that sustainable over the long run? The answer, of course, is that it isn't.

Secondly, innovations that seem to be compounding day after day are primarily labor-saving type devices. In the short run that doesn't help. To boot, our congress is in session most of the time making new laws requiring paperwork due to additional regulations. This makes the hiring of additional people in the private sector more expensive. At the same time, more government workers are needed to write and enforce the regulations.

One could go on and on, but to put it succinctly, the public sector is at war with the private sector, whereas we all should be working together for the good of all. Hopefully when employment picks up it's not the public sector that gains workers. We need somebody to pay the bills. The following chart brings us up to date on this recovery as it concerns jobs. It's not a pretty picture, but it should be improving.



Adapted from pragcap.com