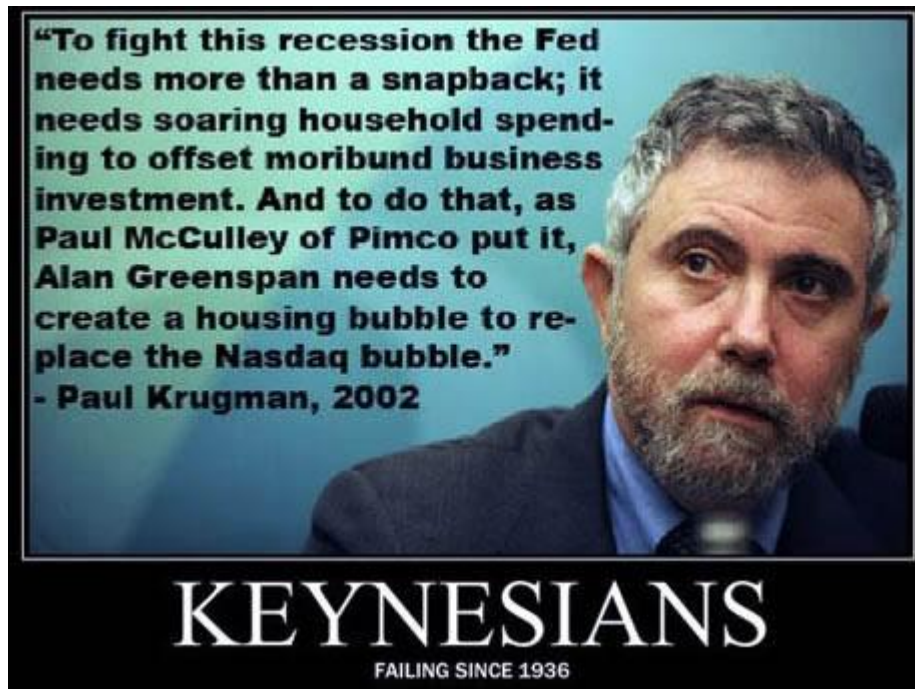


WE MUST FOLLOW A PATH LESS TRAVELED WEB BUZZ 2011.09.12

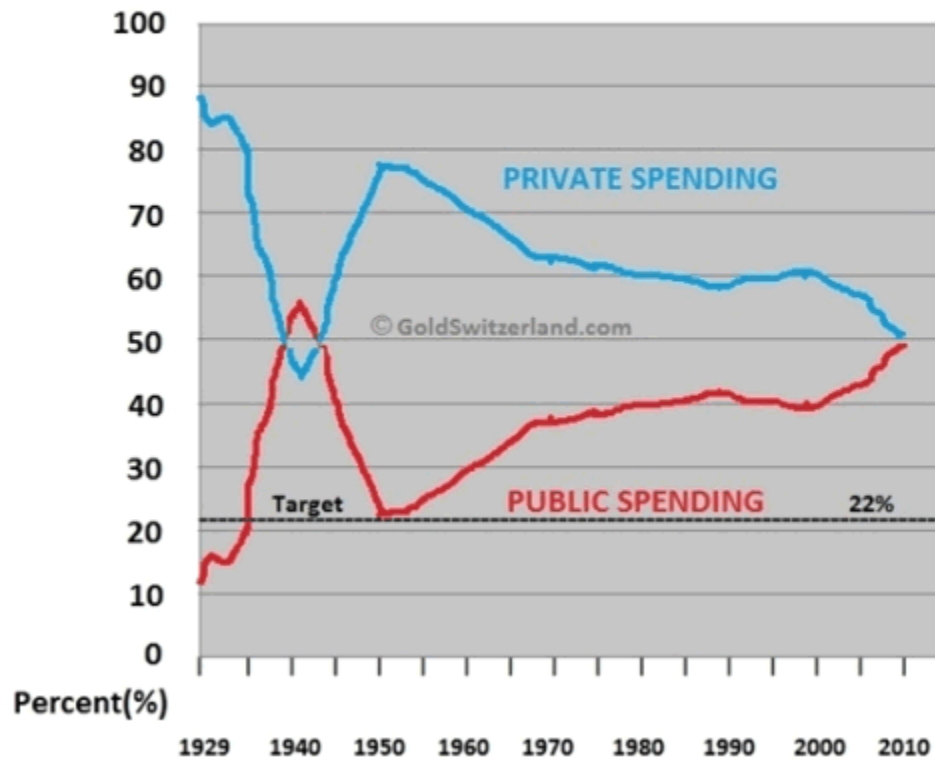
As you know, the Keynesian economists, of which Paul Krugman (New York Times) is the preeminent mouth, are each day calling for more stimulus. This has been the mantra since 1936. In that regard note what Krugman said in 2002 when the economy was suffering from weak economic conditions.



Adapted from safehaven.com

It has been this policy along with the greed of Wall Street that has brought us to the state of affairs we now are saddled with. The state is overtaking the private sector concerning economic spending. No good can come of this.

US PUBLIC SPENDING is approaching 50% of the economy



Adapted from safehaven.com

The only way out of this mess is to get rid of the debt that has accumulated over all these years - particularly since the 1970s. Let the stockholders and bondholders of the Wall Street banks take it in the shorts, as well as those consumers that just had to keep up with the Joneses while voting for the welfare state. Balance sheet recessions are like no other. The old ways no longer work.