

Central Plains Advisors, Inc. would like to invite you
and any guests you would like to bring to our

Economic Seminar

June 3, 2008 • 5:30 PM

Wichita Country Club

8501 East 13th Street North • Wichita, KS 67206

RSVP today by calling:

316.682.5148 or 888.735.CPAI (2724)

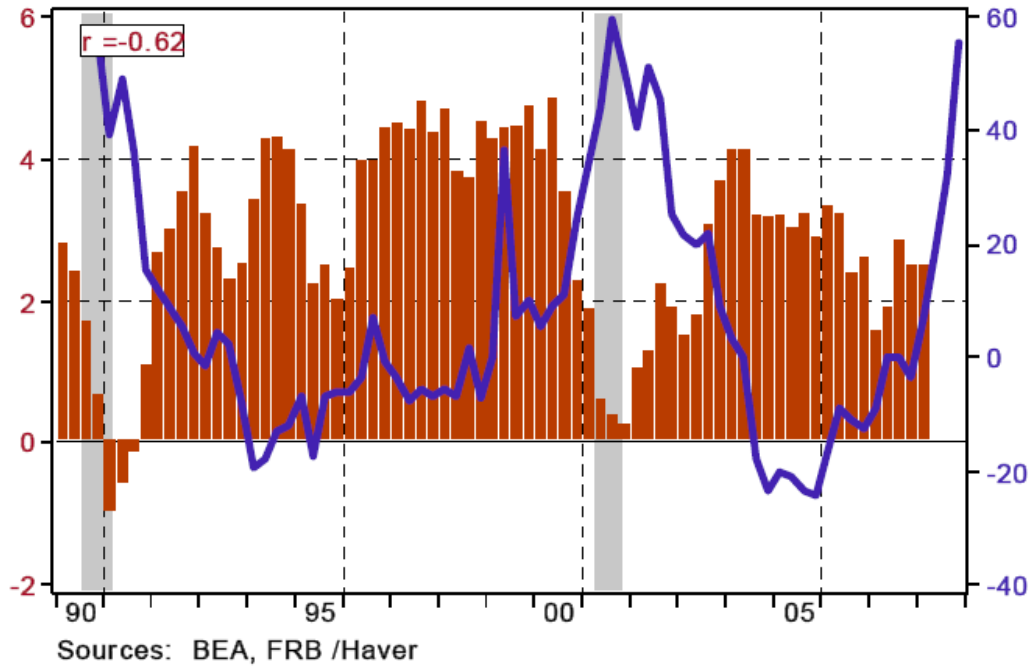
**WHERE, OH WHERE, HAVE THE BANKERS GONE?
WEB BUZZ 2008.05.12**

Please note the following charts prepared by Northern Trust for their daily global commentary May 8th, titled *Further Thoughts on the Senior Loan Officers Survey*. It verifies our often-stated position that one can use these loan officers' survey as a leading economic indicator. When loan standards are considered easy, economic activity grows; when loan standards are tight, economic activity slows.

You can see by the charts below that the degree of restrictive standards is presently at the same level as the high achieved in 2001. You can bank on a recession being in the cards. We believe—due to the financial condition of the banking industry in general—restrictive loan standards will endure longer than most expect.

← Real Gross Domestic Product
% Change - Year to Year SAAR, Bil.Chn.2000\$

FRB Sr Officers Survey: Banks Tightening C&I Loans to Large Firms [-2]-
%



Sources: BEA, FRB /Haver

Chart 1: Large Firms
Adapted from NorthernTrust.com

← Real Gross Domestic Product
 % Change - Year to Year SAAR, Bil.Chn.2000\$

FRB Sr Officers Survey: Banks Tightening C&I Loans to Small Firms [-2]-
 %

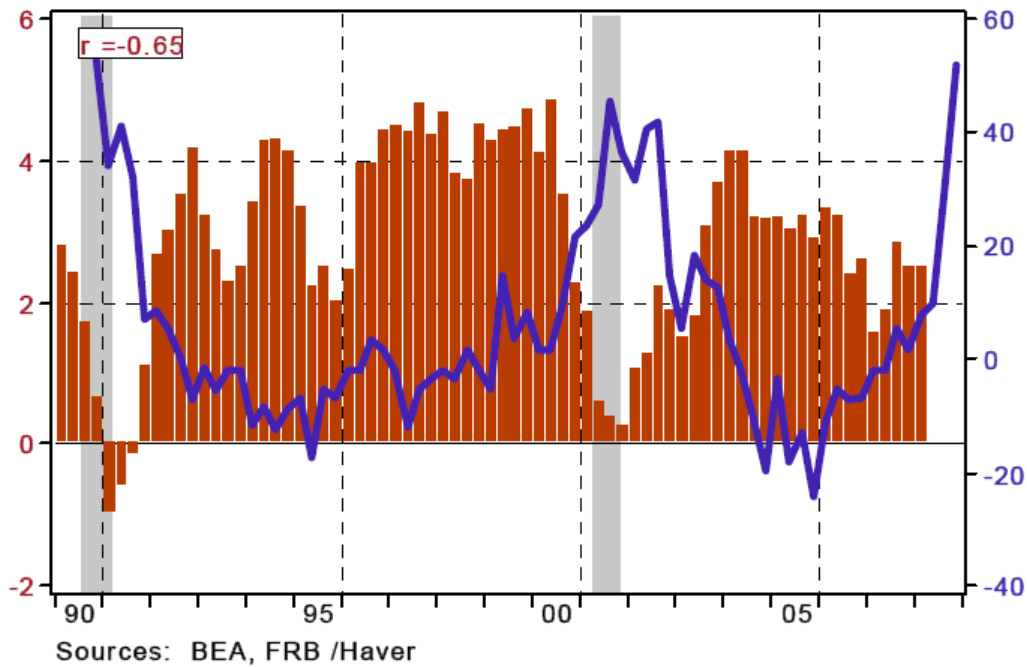


Chart 2: Small Firms
 Adapted from NorthernTrust.com

An interesting note: Friday, the reported trade gap for March dropped from \$61.7B in February to \$58.2B—a difference of \$3.5B. Why? Primarily due to the drop in imports, which is the largest drop we’ve seen since 2001. This, of course, is an indication of recession; however, because of the way GDP is calculated, it means the GDP for the first quarter of 2008 will probably be revised upward. Larger slowdown, better GDP-go figure.